

APPENDIX A

2015/16 Net Revenue Budget Monitoring
As at end of 31 MARCH 2016

	15/16	15/16	15/16	15/16
	Budget		Total	Variance
	Original	Revised	Actuals	to Revised
	£	£	£	£
Gross Expenditure	55,882,600	56,107,500	56,496,160	388,660
Less Benefits (offset by grant)				
Total Gross Expenditure excluding Benefits	55,882,600	56,107,500	56,496,160	388,660
Less Housing Benefit grant	(31,376,700)	(31,376,700)	(31,865,707)	(489,007)
Less Specific fees and charges income	(9,755,000)	(9,755,000)	(10,705,224)	(950,224)
Net Expenditure - broken down as below	14,750,900	14,975,800	13,925,229	(1,050,571)
Leader of the Council	443,800	445,000	448,011	3,011
ICT & Business Continuity of the Council	697,000	706,500	723,539	17,039
Housing, Health, Wellbeing, Independent Living and Leisure	2,558,000	2,561,400	2,711,772	150,372
Finance	3,399,100	3,419,600	2,791,318	(628,282)
Planning	1,805,500	1,888,300	2,030,089	141,789
Communication and Procurement	215,500	227,000	212,648	(14,352)
Community Safety and Licensing	108,800	108,800	162,716	53,916
Waste, Environment and Parking	3,634,200	3,646,400	3,482,255	(164,145)
Economic Development and Fixed Assets	1,889,000	1,972,800	1,362,880	(609,920)
NET EXPENDITURE AT SERVICE LEVEL	14,750,900	14,975,800	13,925,229	(1,050,571)
Salary expenditure - vacancy monitoring	(300,000)	(300,000)		300,000
Partnership Savings	(40,000)	(40,000)		40,000
Pay award	-	-		-
Efficiencies to offset pay award	(100,000)	(100,000)		100,000
Increased Employer contributions due to auto enrollment	-	-		-
NET EXPENDITURE	14,310,900	14,535,800	13,925,229	(610,571)
NET EXPENDITURE	14,310,900	14,535,800	13,925,229	(610,571)
Interest earnings	(635,000)	(635,000)	(599,600)	35,400
Staines Town Development/TaSF	(531,276)	(531,276)	0	531,276
BUDGET REQUIREMENT	13,144,624	13,369,524	13,325,629	(43,895)
Baseline NNDR Funding	(3,055,700)	(3,055,700)	(3,055,700)	-
Revenue Support grant	(1,330,600)	(1,330,600)	(1,330,600)	-
New Homes Bonus	(1,564,400)	(1,564,400)	(1,564,400)	-
NET BUDGET REQUIREMENT	7,193,924	7,418,824	7,374,929	(43,895)
Collection Fund Surplus/(deficit)	(266,400)	(266,400)	(266,400)	-
CHARGE TO COLLECTION FUND	6,927,524	7,152,424	7,108,529	(43,895)
2014/15 Revenue carryforward				(216,700)
Net Position				(260,595)